

OBE based Teaching Lesson Plan 2019-20

Program: BBA(CIMA)

Course Name: Income Tax -1

Course Code: M1 15MC 502

Semester: V

Lecture hours: 60

Faculty in-charge: Ms. Alamelu

| Course Outcome No. | Course Outcomes | T level Indicator |
|---------------------------|---|--------------------------|
| CO1. | Describe the canon of taxation, powers and functions of Income tax authorities, officers and commissioner and CTDT and types of assessment of individual assessee. | T2 |
| CO2. | Define the terms connected with assessment year, previous year, exempted income from agricultural income and total income. | T2 |
| CO3. | Compare and contrast the Receipts, Expenditure and Losses of Revenue and Capital nature. | T4 |
| CO4. | Identify the Residential Status and Incidence of Tax for the computation taxable income from the perspective of Individual, HUF and Company of residential status only. | T5 |
| CO5. | Show the computation of Income from Salary of an Individual assessee after taking into consideration of U/S 89(1) and 88. | T5 |
| CO6. | Show the computation of Income from House Property of an Individual assessee after taking into consideration deduction U/S 24 | T5 |

| Module No. & Topics Covered | Course Outcome No. | No. of Lecture Hours | Pre-Class Activity | Instructional techniques | Assessment | T level |
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| <p>Module - 1: Introduction Brief history of Income Tax - Legal Frame work - Cannons of Taxation - Finance Bill - Scheme of Income Tax, Income Tax Authorities-Income tax officer and powers and functions, CBDT-powers and functions ,Commissioner of Income Tax- powers and functions, Types of assessment and rectification of mistakes, Recovery of tax and refunds. ICDS- An Overview.</p> | CO1. | 6 | Problem Handouts, Theory Notes, PPT's | Lecture Method | Question and Answers, Quiz | T2 |
| <p>Module - 2: Important Definitions Definition: Assessee - Person - Assessment Year - Previous Year- Income - Gross Total Income - Total Income, Exempted Incomes- Agricultural Income (Including</p> | CO2. | 10 | Problem Handouts, Theory Notes, PPT's | Solving Problems from the handout | Question and Answers, Problems from the handout | T2 |

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| Integration of Agricultural Income with Non-Agricultural Income). | | | | | | |
| Module 3: Revenue and Capital Items Revenue and Capital (a) Receipts, (b) Expenditure and (c) Losses. | CO3. | 2 | Theory Notes, PPT | Lecture Method, PPT | Question and Answer | T4 |
| Module - 4: Residential Status and incidence of tax Residential status- Resident - Ordinary & Not ordinary and Non-Resident of individual with incidence of tax - HUF & company - Residential status only.es. | CO4. | 8 | Problem Handouts, Theory Notes, PPT's | Solving Problems from the handout | Question and Answers, Problems from the handout, Case Studies | T5 |
| Module-5: Income from Salary Income from Salary - Features of Salary Income - Basic Salary- Allowance - Types - Perquisites - Types section 89(1) - Tax Rebate U/S 88 - Problems | CO5. | 20 | Theory Notes, PPT | Solving Problems from the handout | Question and Answers, Problems from the handout, Case Studies | T5 |

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| Module-6: Income from House Property Introduction – Annual value under different situations (self-occupied – let out – partly self-occupied partly let out – portion wise and time wise) – deductions (u/s 24) – problems. | CO6. | 14 | Problem Handouts, Theory Notes, PPT's | Solving Problems from the handout | Question and Answers, Problems from the handout, Case Studies | T5 |
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Continuous Internal Assessment –

- Class test

Books for Reference:

- B. B. Lal: Direct Taxes, Konark Publisher (P) Ltd.
- B. S. Raman: Income Tax.
- Bhagwathi Prasad: Direct Taxes – Law and Practice, Wishwa Prakashana.
- Dinakar Pagare: Law and Practice of Income Tax, Sultan Chand and Sons.
- Dr. Girish Ahuja & Dr. Ravi Gupta: Income Tax.
- Dr. Mehrotra & Dr. Goyal: Direct Taxes – Law and Practice, Sahitya Bhavan Publication.
- Dr. Vinod K. Singhania: Direct Taxes – Law and Practice, Taxmann Publication.

